



# SWARNA TOLLWAY PVT. LTD.

STPL/A&F/CTL/2019-20/15

14<sup>th</sup> November, 2019

To, Vice President  
Listing Department – Debt  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex  
Bandra (E), Mumbai

**Sub: Statutory Compliance Report for the half year ending September 30, 2019**

## Part I – Information to be submitted to Stock Exchange (Regulation 52)

As per Regulation 52 (4) & (5), we are providing herewith information to be filed with the stock exchange along with financial results and request for Noting Certificate of Debenture Trustees. We are submitting within 45 days from the end of last half year i.e. 30<sup>th</sup> September 2019, the Unaudited financial results.

- a) Unaudited financial results for half year ending as on September 30, 2019 signed by the Statutory Auditor and which has been taken on record by the Board of Directors and signed by the Director on 14<sup>th</sup> November, 2019 which is within 45 days from the end of Half Year.
- b) The Credit rating received from ICRA as (ICRA)AAA/Stable and CRISIL as CRISIL AAA/stable. Earlier the credit rating was ICRA as (ICRA)AAA (SO)Stable and CRISIL as CRISIL AAA(SO) stable
- c) 100% Asset cover maintained.
- d) Debt-equity ratio as at 30 September 2019 is 0.18:1.
- e) Previous due date for the payment of interest for NCD's was 30<sup>th</sup> September 2019 and no repayment of principal of non-convertible debenture is due, as per **Annexure A**.
- f) Next due date for the payment of dividend of non-convertible debentures is on 31<sup>st</sup> December 2019 and no principal amount is due as per **Annexure B**.
- g) Debt service coverage ratio 22.38.
- h) Interest service coverage ratio 22.38
- i) Details of Debenture redemption reserve in the format **ANNEXURE C** enclosed
- j) Net worth Rs. 51,660 Lacs
- k) Net Profit After Tax Rs 7,188 Lacs.
- l) Earnings per Share 2.66
- m) Copy of the statement, if any filed with the stock Exchange, as per Regulation 52(7) indicating material deviation, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document. - Not Applicable, since no deviation.



**Part II. Information to be submitted to the Debenture Trustee (Regulation 56)**

In terms of the provisions of **Regulation 56**, please find enclosed herewith the following: -

- a) A copy of the half year unaudited financial report for period ending 30<sup>th</sup> September 2019 enclosed. Since the project is in operation utilisation of fund not applicable. The debentures were issued for repayment of existing debt in the year 2017-18.
- b) The NCD's issued for repayment of existing debt in 2017-18. Intimation to Share holder and meeting of holder of NCD's not applicable.
- c) Intimation regarding
  - i. There is a change in the rating from ICRA as (ICRA)AAA (SO)Stable and CRISIL as CRISIL AAA(SO) stable to ICRA as (ICRA)AAA/Stable and CRISIL as CRISIL AAA/stable.
  - ii. No default in timely payment of interest or redemption or both in respect of the non-convertible debt securities;
  - iii. Charge on assets created in time.
- d) a half yearly certificate regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results enclosed.

**Part – III. Information to be submitted to the Debenture holders (Regulation 58)**

In terms of the provisions of the **Regulation 58**, we are sending to the Debenture Holders the following documents and information: -

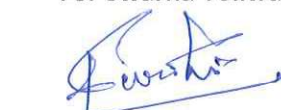
- a) The Hard/ Soft copies of full annual reports to the holders of non-convertible debt securities, who request for the same.
- b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities.
- c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. Not Applicable
- d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. Not Applicable

**Part – IV. Additional Information to be submitted to the Debenture Trustee**

We confirm that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the debenture holder.

Thanking you

For Swarna Tollway Pvt Ltd.

  
Authorised Signatory



Encl.: As above



Swarna Tollway Private Limited  
Balance Sheet as at September 30, 2019

Particulars	Note	As at September 30, 2019	As at September 30, 2018	As at March 31, 2019
		Amount( ₹ )		Amount( ₹ )
<b>ASSETS</b>				
(1) Non-current assets				
a) Property, Plant and Equipment	1	66,485,538	66,014,411	67,049,413
b) Intangible assets	2	4,520,153,723	4,791,523,070	4,658,187,342
c) Financial Assets				
i) Loans and Advances	3	2,943,854	2,943,854	2,943,854
ii) Other Financial Assets	4	17,842	10,873	17,842
d) Other non-current assets	5	853,771,023	641,052,052	698,741,424
	A	5,443,371,980	5,501,544,260	5,426,939,875
(2) Current assets				
a) Financial Assets				
i) Investments	6	810,123,383	1,203,407,379	731,427,914
ii) Cash and bank balances	7	160,590,802	107,529,664	184,981,552
iii) Loans and Advances	3	10,000,000	10,000,000	10,000,000
iv) Other Financial Assets	4	6,428,904	16,080,974	16,645,490
b) Other current assets	5	82,572,818	155,318,344	95,883,501
	B	1,069,715,907	1,492,336,361	1,038,938,457
<b>TOTAL</b>	A+B	6,513,087,887	6,993,880,621	6,465,878,332
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a) Share capital	8	2,700,000,000	2,700,000,000	2,700,000,000
b) Other Equity	9	2,466,043,268	2,438,795,320	2,154,074,152
	C	5,166,043,268	5,138,795,320	4,854,074,152
<b>LIABILITIES</b>				
(1) Non-current liabilities				
a) Financial liabilities				
i) Borrowings	10	934,493,732	932,447,849	933,467,428
b) Deferred tax liability		143,762,463		143,170,747
c) Provisions	11	6,956,128	9,668,616	8,505,301
	D	1,085,212,323	942,116,465	1,085,143,476
(2) Current liabilities				
a) Financial liabilities				
i) Trade payables	13	173,052,616	194,989,983	206,121,865
b) Other liabilities	12	24,813,247	8,348,923	24,749,345
c) Provisions	11	63,966,433	709,629,931	295,789,494
	E	261,832,296	912,968,836	526,660,704
<b>Total Equity and Liabilities</b>	C+D+E	6,513,087,887	6,993,880,621	6,465,878,332
<b>CONTINGENT LIABILITIES</b>	F			
<b>COMMITMENTS</b>	G			
<b>OTHER NOTES FORMING PART OF ACCOUNTS</b>	H			
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	I			

For M.K.DANDEKER & CO.  
Chartered Accountants  
Firm's Registration No.: 000679S  
by the hand of

S.POOSAIDURAI

Partner

Membership No.: 223754

Place: Chennai

Date: 14-11-2019

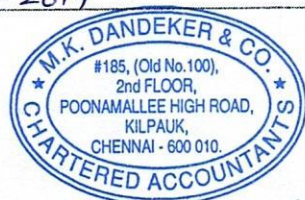
For and on behalf of the Board

Director

DIN - 07589976

Place: Mumbai

Date: 14<sup>th</sup> NOVEMBER 2019





Swarna Tollway Private Limited  
Statement of Profit and loss for the period ended september 30, 2019

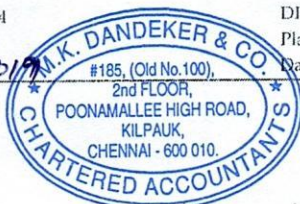
Particulars	Note	1st April 19 to 30th Sept 19	1st April 18 to 30th Sept 18	As at March 31, 2019
		Amount( ₹ )	Amount( ₹ )	Amount( ₹ )
INCOME				
Revenue from Operations	14	1,057,632,070	1,041,868,350	2,093,405,631
Other income	15	37,546,311	33,376,707	85,586,060
Total Income	A	1,095,178,381	1,075,245,057	2,178,991,691
EXPENSES				
Construction contract expenses				
a) Operating expenses	16	63,175,761	524,736,392	1,022,968,493
b) Employee benefits expenses	17	36,923,556	35,827,025	77,734,431
c) Finance Costs	18	47,252,701	71,103,460	135,533,021
d) Depreciation and Amortisation expenses	1 & 2	141,996,060	119,870,825	257,167,291
e) Administration and Other Expenses	19	86,395,353	87,880,026	182,948,003
Total Expenses	B	375,743,431	839,417,728	1,676,351,239
Profit/(loss) before exceptional items and tax	A-B	719,434,950	235,827,329	502,640,452
Exceptional items				-
Profit/(loss) before tax		719,434,950	235,827,329	502,640,452
Current tax		155,029,599	50,424,186	107,719,784
MAT credit entitlement		(155,029,599)	(50,424,186)	(107,719,784)
Previous year tax adjusted		-	-	(317,845)
Deferred tax		591,717	-	143,170,747
		591,717		142,852,902
Profit/(loss) after tax for the year		718,843,234	235,827,329	359,787,550
Other Comprehensive Income	20	-	(2,221,132)	(4,028,403)
i) Items that will not be reclassified to profit or loss (net of tax)		-	(2,221,132)	(4,028,403)
Total Comprehensive Income for the year		718,843,234	233,606,197	355,759,147
Earnings per equity share		2.66	0.87	1.32
Diluted EPS		2.66	0.87	1.32
Face value per equity share		10.00	10.00	10.00

For M.K.DANDEKER & CO.  
Chartered Accountants  
Firm's Registration No.: 000679S  
by the hand of

For and on behalf of the Board

S.POOSAIIDURAI  
Partner  
Membership No.: 223754  
Place: Chennai  
Date: 14-11-2019

Director  
DIN - 07589976  
Place: Mumbai  
Date: 14th November 2019



**M.K. DANDEKER & CO.,**  
*Chartered Accountants*

Phone : +91-44-43514233  
E-mail : admin@mkdandeker.com  
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road,  
Kilpauk, CHENNAI - 600 010.

**Report on Review of Interim Financial Information**

The Board of Directors,  
**Swarna Tollway Private Limited,**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Swarna Tollway Private Limited** for the six months period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.K. Dandeker & Co.,**  
(ICAI Regn. No. 000679S)



**Date:** November 14, 2019

**Place:** Chennai

**UDIN:** 19223754AAAAIX7825

  
**S. Poosaidurai**  
**Partner**  
**Chartered Accountants**  
**Membership No. 223754**





# SWARNA TOLLWAY PVT. LTD.

6-3-1090 TSR Towers, 4th Floor C Block, Rajbhavan road, Somajiguda, Hyderabad - 500082

CIN- U45203TG2001PTC036706

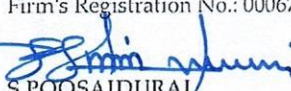
## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

INR in Lakh

Sl. No.	Particulars	Half Year Ended 30 September, 2019 (Unaudited)	Half Year Ended 30 September, 2018 (Unaudited)	Year ended 31 March 2019 (Audited)
1	Total Income from Operations	10,576	10,419	20,934
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	7,194	2,358	5,026
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	7,194	2,358	5,026
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	7,188	2,358	3,598
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) a	7,188	2,336	3,558
6	Paid up Equity Share Capital	27,000	27,000	27,000
7	Reserves (excluding Revaluation Reserve)	24,660	24,388	21,541
8	Net worth	51,660	51,388	48,541
9	Paid up Debt Capital (including interest accrued thereon)	9,345	9,324	9,335
10	Debt Equity Ratio	0.18:1	0.18:1	0.19:1
11	Earnings Per Share (of face value ` 10 each)			
	1. Basic (*) (* not annualised)	2.66	0.87	1.32
	2. Diluted (*) (* not annualised)	2.66	0.87	1.32
12	Debt Redemption Reserve	364	546	729
13	Debt Service Coverage Ratio	22.38	8.57	8.07
14	Interest Service Coverage Ratio	22.38	8.57	8.07

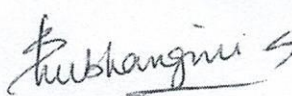
Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest Expense + Principal Repayment),  
Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Interest Expense.

- The above results have been reviewed and approved by the Board of Directors at its meeting held on 14th November, 2019.
- There were no exceptional or extraordinary items.
- Debt Redemption Reserve has been created in terms of Section 71 of the Companies Act, 2013 and the rules made thereunder.
- In terms of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the offer document.
- The Company's Non-Convertible Debentures have been rated (ICRA)/AAA/STABLE by ICRA Limited and CRISIL AAA/STABLE by CRISIL Limited.
- The asset cover ratio works out to 6.69
- The previous due date for payment of interest was 30th September 2019. The next due date for payment of interest is 31st December, 2019.

For M.K.DANDEKER & CO.  
Chartered Accountants  
Firm's Registration No.: 000679S  
  
S.POOSAIDURAI  
Partner



For and On behalf of the Board

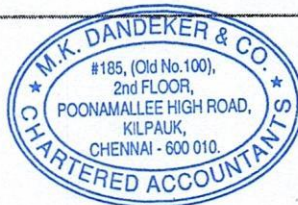


Director

SHUBHANGINI SUBRAMANIAN

Place: Mumbai

Date: 14<sup>th</sup> NOVEMBER 2019



DIN No: 07589976



**SWARNA TOLLWAY PRIVATE LIMITED**

**Details of redemption & payment of interest during last half year ending September 30, 2019:**

Annexure-A

Tranche Reference No.	Series / Tranche	ISIN	Type	(Principal / Interest)	Due date of payment	Amount(Rs.)	Actual date of payment
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	01-07-2019	8,476,800	28-06-2019
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	01-07-2019	6,357,600	28-06-2019
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	01-07-2019	5,192,040	28-06-2019
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	30-09-2019	8,570,000	27-09-2019
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	30-09-2019	6,427,500	27-09-2019
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	30-09-2019	5,249,125	27-09-2019

**Details of redemption & interest due in the next half-year i.e. 01.10.2019 to 31.03.2020:**

Annexure-B

Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type	(Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	31-12-2018	8,570,000
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	31-12-2018	6,427,500
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	31-12-2018	5,249,125
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	31-03-2020	8,453,600
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	31-03-2020	6,340,200
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	31-03-2020	5,177,830

**Details of Debenture Redemption Reserve (If applicable):**

Annexure-C

Series / Tranche	Amount of issue (Rs. In Cr)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2019 (Rs. In cr)	Funds invested for debentures maturing during the year
CL/MUM/17-18/DEB/225/1	40.00	1.99	1.99	Nil
CL/MUM/17-18/DEB/225/1	30.00	0.98	0.98	
CL/MUM/17-18/DEB/225/1	24.50	0.67	0.67	



# NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

# 16-11-740/75, Plot No. 84,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



## CERTIFICATE

We have examined the Unaudited Financial Statements for the quarter ended 30<sup>th</sup> September 2019 of Swarna Tollway Private Limited, (CIN: U4S203TG2001PTC036706) 4<sup>th</sup> Floor, C Block, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana and certify that Non-Cumulative Debentures (NCD) issued to Reliance Capital Trustee Company Ltd has adequate cover to the extent of 4.90 times the outstanding balance as on 30<sup>th</sup> September, 2019 as detailed below:

The Security offered to Debenture holders are:

- First Mortgage and charge on all immovable assets of the company both present and future save except project assets.
- First charge on all tangible movable assets including movable plant and machinery, furniture and fixtures, vehicles and other movable assets both present and future save except for project assets.
- First charge on all intangible assets including but limited to goodwill, rights, undertaking and uncalled capital present and future excluding project assets
- Assignments of rights, title, interest, benefits, claims, and demands whatever in insurance contracts.
- Additionally, MAIF investment India 3 Pte Limited (Holding Company) has pledged 30% of equity shares i.e., 75,000,000 equity shares.

### A. Assets Offered as security to Non Convertible Debenture (NCD) Holders as on 30<sup>th</sup> September 2019

	Amount in Rupees
1 Tangible Assets	66,485,538
2 Intangible Assets	4,520,153,723
A Total securities offered for NCD	4,586,639,261

### B. Outstanding Balance of Non Convertible Debentures as on 30<sup>th</sup> September 2019

934,493,732

Security Cover ratio

Total securities offered for NCD  
divided by outstanding NCD ( A/B) 4.90

For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn. No.012026S

Date: 30-10-2019  
Place: Hyderabad

CA.Navitha.K  
Proprietor  
M.No.221085.

UDIN: 19221085AAAAAZ3441





## Half-Yearly Compliance - Listed MCDs - Statement on ISIN, payment on due dates, Credit rating &amp; DRR Requirement

Sr. No.	Consent Letter/ Reference	Tranche	ISIN **	Issue Size (per ISIN) Rs. Crore	Listed / Unlisted	Secured / Unsecured	Principal / Interest payment during current half-year	Due Dates during current half-year	Amount (Rs) paid during current half-year	Actual Payment date during current Half-Year	Date of information sharing with Credit Rating Agency (in case of default)	Principal / Interest due in the next half-year	Due Date due in the next half-year	Amount (Rs) due during the next half-year	DRR required to be created (Rs Crore)	DRR Created upto September 30, 2019 (Rs Crore)	Funds invested for debentures maturing this year	Credit Rating Agency & Rating as on September 30, 2019	Change in Credit Rating during Half Year ended September 30, 2019
1	CL/MUM/17-18/DEB/225	11-Sep-2017	INE863H07047	24.5	Listed	Secured	10441165	30-09-2019	10441165	27-09-2019	NA	10426955	31 Dec 19 and 31 Mar 19	19426955	1.99	1.99	NIL	CRISIL: AA+/STABLE ICRA: AA+/STABLE	CRISIL: AA+/STABLE ICRA: AA+/STABLE
2	CL/MUM/17-18/DEB/225/1	30-Jun-2018	INE863H07021	40.0	Listed	Secured	17046800	30-09-2019	17046800	27-09-2019	NA	17023600	31 Dec 19 and 31 Mar 19	17023600	0.98	0.98	NIL	CRISIL: AA+/STABLE ICRA: AA+/STABLE	CRISIL: AA+/STABLE ICRA: AA+/STABLE
3	CL/MUM/17-18/DEB/225/1	30-Jun-2018	INE863H07021	40.0	Listed	Secured	12785103	30-09-2019	12785103	27-09-2019	NA	12767700	31 Dec 19 and 31 Mar 19	12767700	0.67	0.67	NIL	CRISIL: AA+/STABLE ICRA: AA+/STABLE	CRISIL: AA+/STABLE ICRA: AA+/STABLE
4	CL/MUM/17-18/DEB/225/1	30-Jun-2018	INE863H07021	30.0	Listed	Secured													

\*\* In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.



CTL/DEB/19-20/Noting Certificate/ 6063

November 14, 2019

To Whomsoever It May Concern,


**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Swarna Tollway Private Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**

  
**Authorised Signatory**

*Encl: Results submitted by Company*





## IM+ CAPITALS LIMITED

Reg. Office: 510, Ambade Building, 14 K.G. Marg, New Delhi- 110001  
 CIN: L71440DL199PLC340407, Website: www.imcapitals.com, Email: imcapitalslimited@gmail.com

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30th SEPT, 2019

(Rs in Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended	
		2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)	2019/2019 (Unaudited)
1	Total Income from operations	109.67	65.66	194.83	174.08	180.94	175.22	336.63	355.46
2	Net Profit from ordinary activities after tax	44.82	25.70	66.35	50.70	71.75	49.23	120.39	92.92
3	Net Profit for the period after tax (after Extraordinary items)	44.82	25.70	66.35	50.70	71.75	49.23	120.39	92.92
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	65.04	35.36	90.10	62.52	91.97	58.93	143.54	104.71
5	Equity payables share capital	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16
6	Earnings per share (Net annualised):								
	Basic (₹)	1.28	0.73	1.91	1.45	2.05	1.41	3.44	2.85
	Diluted (₹)	1.28	0.73	1.91	1.45	2.05	1.41	3.44	2.85

## NOTES:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14th November 2019. The Statutory auditors have conducted a limited review of the above Financial Results.
- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.imcapitals.com

For IM+ CAPITALS LIMITED  
 Sd/-  
 Pradeep Misra  
 Chairman  
 (DIN: 01366739)

Place: New Delhi  
 Date: 14.11.2019



GEOJIT FINANCIAL SERVICES LIMITED  
 Reg. Office: 34/659-P, Civil Line Road, Padvatlam, Kochi, Kerala - 682024. CIN: L67120KL1994PLC008403.  
 Ph: 0484-2901000, Fax: 0484-2979695, Email: mail@geojit.com, Website: www.geojit.com

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

(₹ In Lakhs)

Sl. No.	Particulars	For the quarter ended		
		30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
		30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
1	Total Income from operations	7,125	14,514	8,028
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	1,440	2,961	1,850
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	1,440	2,512	1,100
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	1,024	1,425	(245)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,017	1,413	(242)
6	Equity share capital	2,383	2,383	2,382
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of previous year			
8	Earnings per share (of ₹1/- each) (not annualised)			
	a) Basic:	0.39	0.52	(0.15)
	b) Diluted:	0.39	0.52	(0.14)

## Summary of standalone financial results of Geojit Financial Services Limited is as follows:

(₹ In Lakhs)

Sl. No.	Particulars	For the quarter ended		
		30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
		30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
1	Total Income from operations	6,845	13,651	7,657
2	Profit from ordinary activities before tax	1,343	1,477	1,019
3	Net Profit/(Loss) after tax	1,016	709	409
4	Total Comprehensive Income (after tax)	1,011	698	413

Note: The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the stock exchange. (Refer corporate announcements)

Place: Kochi  
 Date: 14 November 2019

For Geojit Financial Services Limited  
 Managing Director



CIN: L24111UR1989PLC015063  
 Regd. Off.: Sankar Nagar, P.O. Chappala, Khamra-292308, Distt. Udhampur Singh Nagar, (Uttarakhand)  
 Phone: (05943) 250153-57, Fax: (05943) 250155, Website: www.esterindustries.com, Email: investor@ester.in

## EXTRACT OF AN UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON SEPTEMBER 30, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Current Quarter ended	Six Months ended	Corresponding 3 months ended in the previous year	Previous Year ending
		30.09.2019 (Un-audited)	30.09.2019 (Un-audited)	30.09.2018 (Un-audited)	31.03.2019 (Audited)
		30.09.2019 (Un-audited)	30.09.2019 (Un-audited)	30.09.2018 (Un-audited)	31.03.2019 (Audited)
1	Total income from operations	25,644.05	54,243.81	27,792.57	103,378.24
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extra ordinary items)	3062.94	6823.02	1,006.32	4,704.36
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extra ordinary items)	3062.94	6823.02	1,006.32	4,704.36
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extra ordinary items)	1924.58	4319.23	728.89	3,110.63
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1918.02	4289.74	740.34	3,115.94
6	Equity Share Capital	4169.69	4169.69	4169.69	4169.69
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)	22721.90	as on 31st March, 2019		
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)				
	Basic (₹ Rs.)	2.31	5.18	0.87	3.73
	Diluted (₹ Rs.)	2.31	5.18	0.87	3.73

## NOTES:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange viz. www.bseindia.com and www.nseindia.com and the Company's website viz. www.esterindustries.com.

For Ester Industries Limited  
 Sd/-  
 Arvind Singhania  
 Chairman & CEO

Place: New Delhi  
 Date: November 14, 2019

SWARNA TOLLWAY PVT. LTD.									
6-3-1090, TSR Towers, 4th Floor, C Block, Rajbhawan Road, Sonmaji, Hyderabad-500082.									
CIN: U45203TG2001PTC030760									
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019									
Sl. No.	Particulars	Half Year ended		Half Year ended		Half Year ended		Half Year ended	
		30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-18 (Unaudited)
1	Total Income from Operations	10,574	10,419	20,424	20,424	10,574	10,419	20,424	20,424
2	Net Profit for the period before Tax, Exceptional and/or Extraordinary Items	7,194	2,358	5,026	5,026	7,194	2,358	5,026	5,026
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	7,194	2,358	5,026	5,026	7,194	2,358	5,026	5,026
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	7,188	2,358	5,398	5,398	7,188	2,358	5,398	5,398
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	7,188	2,358	5,398	5,398	7,188	2,358	5,398	5,398
6	Equity Share Capital	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
7	Reserves (including Revaluation Reserve)	24,660	24,368	21,541	21,541	24,660	24,368	21,541	21,541
8	Net worth	31,660	31,368	48,541	48,541	31,660	31,368	48,541	48,541
9	Equity Share Capital	9,345	9,324	9,335	9,335	9,345	9,324	9,335	9,335
10	Debt Equity Ratio	0.18:1	0.18:1	0.19:1	0.19:1	0.18:1	0.18:1	0.19:1	0.19:1
11	Earnings Per Share (of face value 10 each)								
	a) Basic (₹)	2.66	0.87	1.32	1.32	2.66	0.87	1.32	1.32
	b) Diluted (₹)	2.66	0.87	1.32	1.32	2.66	0.87	1.32	1.32
12	Debtors Redemption Reserve	364	364	729	729	364	364	729	729
13	Debt Service Coverage Ratio	22.38	8.57	8.07	8.07	22.38	8.57	8.07	8.07
14	Interest Service Coverage Ratio	22.38	8.57	8.07	8.07	22.38	8.57	8.07	8.07

Debt Equity Ratio = Debt Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax (Interest Expense + Principal Repayment), Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax (Interest Expense + Principal Repayment) / Interest Service Coverage Ratio.

(a) The above results have been reviewed and approved by the Board of Directors at its meeting held on 14th November 2019.  
 (b) There were no exceptional or extraordinary items.  
 (c) Debenture Redemption Reserve has been created in terms of Section 71 of the Companies Act, 2013, and the rules made thereunder.  
 (d) In terms of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the prospectus.  
 (e) The Company's Non-Convertible Debentures have been rated (ICRA) AAA/STABLE by ICRA Limited and CRISIL AAA/STABLE by CRISIL Limited.  
 (f) The previous date for payment of interest was 30th September 2019. The next due date for payment of interest is 31st December 2019.  
 Place: Mumbai  
 Date: 14-11-2019

For and On behalf of the Board

Director

## BLB Limited

CIN: L67120DL198PLC34823

Corporate Member: NSE &amp; BSE

Registered Office: H. No. 478-A/103, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110002

## EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

(₹ In Lacs)

3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(75)	(121)	216
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(936)	(982)	216
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	(884)	(925)	141
6	Equity Share Capital	529	529	529
7	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share of ₹ 1/- each (not annualized) for continuing and discontinued operations			
	Basic:	(1.67)	(1.75)	0.27
	Diluted:	(1.67)	(1.75)	0.27

## Notes:

- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Exceptional items include a provision for bad and doubtful debts for Rs. 861.15 lacs made on account of amount overdue from the Calcutta Stock Exchange Association Limited (CSEA) outstanding since March 2001. The company filed a suit for recovery with Hon'ble Delhi High Court and the case was continued for past many years. The Management and CSEA have mutually entered into a settlement agreement on 24th September 2019 to withdraw the case on certain terms and conditions. The CSEA has agreed to pay a sum of Rs. 15.74 lacs and the balance is and when the recovery is made by CSEA from its defaulters members, in view of uncertainty and to comply with the provision of Ind AS 4 provision for bad and doubtful debts has been made for Rs. 861.15 lacs during the current financial year.
- The Financial Results for the quarter ended 30th September, 2019 is in the balancing figure between the unaudited results for the half year ended 30th September 2019 and the Audited Reviewed Unaudited Results upto the first quarter of the financial year 2019-20.
- Previous period figures have been grouped and re-arranged wherever necessary and also on account of facts mentioned in Note 2 above.
- During the period under Review, Company has only one reportable Segment, hence no separate disclosure is required.

Order of the Board

For BLB Limited

Sd/-

(Anshul Mehra)

Executive Director

CIN: 6001608

Date: 13.11.2019

Place: New Delhi



## EON ELECTRIC LIMITED

Regd. Office: 104B, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office: C-81, 2nd Floor, Hosiery Complex, Phase-II, Noida-201305 (Uttar Pradesh)

Corporate Identification Number (CIN): L31200HR1989 PLC035580

Tel: +91-11-4100454 E-mail: investors@eonelectric.com Website: www.eonelectric.com

## EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ In Lacs)

Sl. No.	Particulars	Standalone										Consolidated									
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended	
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)
1	Total Income from Operations	125.92	551.02	2,169.76	876.94	3,893.95	8,398.83	125.92	551.02	2,169.76	876.94	3,893.95	8,398.83	125.92	551.02	2,169.76	876.94	3,893.95	8,398.83	125.92	551.02
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)
3	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)	(556.50)	(2,591.45)	(1,400.84)	(2,538.27)	(1,744.96)	(846.49)